

Inventory

| SMARTAPP Description | PARAMETERS/USER INPUTS/SELECTIONS <i>Italics indicate required files.</i> | REQUIRED FIELDS | OUTPUT |
|--|---|---|---|
| IN01 Aging By Receipt Date Totaling Inventory Balance Verifying that inventory valuations are correctly calculated. | <i>Inventory file</i> Select cutoff date Aging Periods: 0 31 61 91 121 151 181 10000 days | <ul style="list-style-type: none"> • Date • Amount | Command Log Frequency/materiality distribution by age. |
| IN02 Aging By Receipt Date Verifying that inventory valuations are correctly calculated. | <i>Inventory file</i> | <ul style="list-style-type: none"> • Date | Command Log Frequency/materiality distribution by age. |
| IN03 Recalculate Inventory Balance Verifying that inventory valuations are correctly calculated. | <i>Inventory file</i> | <ul style="list-style-type: none"> • Product Number • Amount | Table All items including recalculated balance. |
| IN04 Calculate Inventory Turnover Ratio Recalculate inventory turnover. | <i>Inventory file</i> | <ul style="list-style-type: none"> • Cost of Goods Sold • Beginning Inventory • Ending Inventory | Table All items including turnover ratio. |
| IN06 Zero Or Negative Unit Cost Verifying that controls on pricing are operating as intended. | <i>Inventory file</i> | <ul style="list-style-type: none"> • Unit Cost | Table All items with zero or negative unit cost. |
| IN07 Negative Quantity On Hand Verifying that controls on inventory are operating as intended. | <i>Inventory file</i> | <ul style="list-style-type: none"> • Quantity On Hand | Table All items with negative quantity on hand. |
| IN08 Inventory Location Summary Calculating inventory values by location. | <i>Inventory file</i> | <ul style="list-style-type: none"> • Location • Amount | Table Frequency/materiality distribution by location. |
| IN09 Large Inventory Amounts Identifying large amounts to ensure that controls on inventory misstatement are operating effectively. | <i>Inventory file</i> Select threshold amount | <ul style="list-style-type: none"> • Amount | Table All items with amount greater than the threshold. |
| IN10 Inventory Received Around Specified Date Recalculating inventory aging and associated valuation. | <i>Inventory file</i> Aging Periods: 0 31 61 91 121 151 181 10000 days | <ul style="list-style-type: none"> • Date • Amount | Command Log |
| IN11 Last Sales Price Lower Than Unit Cost Identifying inventory items where the most recent sales price was less than the unit cost. | <i>Inventory file</i> | <ul style="list-style-type: none"> • Sale Price • Unit Cost | Table All items with last sale price below unit cost. |
| IN12 Compare Sales Price With Unit Cost Identifying all transactions where the unit cost exceeded the selling price to verify that pricing controls are operating effectively. | <i>Inventory file</i> | <ul style="list-style-type: none"> • Sale Price • Unit Cost | Table All items. |
| IN13 Inventory Duplicate Field Search Verifying uniqueness of recorded transactions. | <i>Inventory file</i> Select up to four fields | | Table All records conforming to duplicates selected. |